BILL SUMMARY 2nd Session of the 59th Legislature

| Bill No.: | HB3053 |
|------------------------|--------------|
| Version: | Int |
| Request Number: | 9068 |
| Author: | Rep. Boles |
| Date: | 2/13/2024 |
| Impact: | \$262,967.00 |

Research Analysis

HB 3053 directs the Secretary of Energy and the Environment, with support from the Oklahoma Corporation Commission, to evaluate the regulatory relationship between the state and the Southwest Power Pool and reports its findings to the Governor and Legislature by November 1, 2024.

Prepared By: Tricia Hines

Fiscal Analysis

According to the Oklahoma Corporation Commission (OCC), this measure will require the agency to hire several additional full time employees and expend some one-time expenses on several items including rules making process depending on the outcome of the report. OCC's estimate on the personal including salary and benefits is Two Hundred Fourteen Thousand Dollars (\$214,000.00) OCC's estimate on the one-time costs is Forty-eight Thousand, Nine Hundred Sixty-seven Dollars (\$48,967.00). Given the above, the total fiscal impact is at least Two Hundred Sixty-two Thousand Dollars (\$262,967.00) to OCC. As OCC is an appropriated agency, this measure would require additional appropriations to OCC, and therefore impact the state budget by \$262,967.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.

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